



FINANCIAL EDUCATION



EMPLOYER TAX

Corporation Tax Relief

EMPLOYEE TAX

No implication for general guidance.
£150 tax free per annum for individual pension advice, then a benefit in kind (P11d) above this amount.

COST TO EMPLOYER

Costs can vary significantly but likely to start from £100 per hour

What is Financial Education?

Workplace financial education involves employers, or a third party provider, educating employees about financial benefits such as pensions, individual savings accounts and tax planning, and how to optimise their financial wellbeing..

How Does it Work?

Workplace financial education involves employers, or a third party provider, educating employees about financial benefits such as pensions, individual savings accounts and tax planning, and how to optimise their financial wellbeing.

Why is it Valuable?

Financial education can be delivered through one-to-one sessions and/or group workshops and covers a range of topics, such as investment guidance and retirement planning. Online programmes can also be arranged using webinars and video-conferencing.

What does it cost?

A financial education programme can be expensive for employers, although costs will vary depending on the employer's size and the provider it chooses. HM Revenue and Customs regards individual financial education as a benefit in kind, with the tax charged generally on the cost to the employer providing the benefit. There are exceptions, for example, for pension advice costing less than £150 per employee per year. General guidance and financial education to the workforce as a group is not considered a taxable benefit on the employee.



Want to find out how we can help?

Call us today on 01858 414252, visit us online at www.theinkgroup.co.uk or email hello@theinkgroup.co.uk to find out more or set up your no-obligation meeting.

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